SecureWatch for Vendors

Choosing the vendor to use for your products and/or services is not a decision that should be taken lightly. Risks can involve:

- Unmet expectations.
- Unfollowed contracts.
- Non-compliant with standards and regulations.
- An unsecure environment.
- An unestablished and/or unstable vendor.

SecureWatch is a fully automated platform that provides you with the communication needed to push a client, a third-party or internal resource through a standardized assessment process and criteria without any training to capture assessment data.

SecureWatch

An Intelligent Vendor Assessment Platform

Key Benefits:

- ✓ Provides evidence of due diligence in selecting a vendor.
- ✓ Archives contracts that outline the rights and responsibilities of all parties.
- ✓ Organizes and rates each vendor objectively.
- ✓ Ensure your partners are compliant with state and federal regulations, relevant industry standards, guidelines and best practices.
- ✓ Drill down into reports to identify specific sets of standards and how several vendors are performing based on those standards.

Additional Benefits:

- ✓ Automatically manages tasks like periodic contract reviews and compliance evaluations.
- ✓ Distributes and monitors compliance surveys to vendors.
- ✓ Interactive vendor portal – have your personnel enter vendor data or allow vendors to log in and upload the information themselves.
- ✓ A single view of risk across your entire 3rd party landscape with individual risk scores for each vendor.
- ✓ Set performance targets for selected vendors.

SecureWatch is a hosted solution on the web. The main objective of this tool is to save time and energy utilizing the power of the cloud to consolidate data from all the departments or resources working from different locations of the globe.

Realized Time Savings: ⟨RiskWatch

Model Inputs**	Current Program	SecureWatch
Hours needed to communicate (email) and interview client, perform survey or request documents to review	1	0
Hours required to gather assessment data*	3	1
Hours required to analyze data gathered	4	2
Hours required to perform remediation	3	1
Hours required to write report	20	4
Total Hours	31	8
Total Reduction of Time		74% (23 hours per assessment)

** The time saved can be multiplied by the amount of people that are involved in each step of the assessment process. We have only included a single person for each step in the model inputs above.

* SecureWatch can provide data not available in current assessment program.

RiskWatch's solution, **SecureWatch** can not only help prevent consequences for vendor risk, but also can increase your ability to detect, predict and appropriately respond to any signs of other potential risk areas.

The SecureWatch Process:

RiskWatch offers *free trials* and a consulting service to assist in performing a *proof of concept* using any of its assessment platforms.

Free Trial

RiskWatch