SecureWatch for Suppliers

SecureWatch helps enterprises assess, reduce and prevent third-party supplier risk in a way that saves them 70-80% of time.

SecureWatch
A Supplier Solution

Many of the PR crisis' we continue to hear about are not entirely the company on the front end's fault. Instead, this can often be the result of bad business of a third party supplier.

When working with a third party, things often go wrong. Whether it be a miscommunication error or failure to assess a third party's standing condition/reputation before using it, it is known to be risky business. Due to this, supplier risk weighs heavily on an enterprise when deciding to use a third party.

That is not to say it isn't acceptable to use a third party as a supplier or manufacturer, or that it can't be done safely. If the right precaution is taken, it can be done successfully. But what are the right precautions?

The right precautions would be to find a solution that works and to use it at its full potential.

SecureWatch is a software solution that works by allowing companies to assess their third parties to ensure all expectations are being met and that operations are being properly performed.

SecureWatch provides a platform to monitor, manage and assess the risk when working with third parties. The entire process is automated and done in a central location. Just an internet connection and a device are needed—no additional accessories, hardware or training are necessary.

SecureWatch can be used by any business, regardless of its size or industry.

SecureWatch is an evidence-based enterprise security assessment tool that assists security professionals in developing a roadmap for evaluating risks, identifying opportunities and helps make informed decisions on how to treat risks and select between options for risk treatment.

How it Works:

- Uses a survey-based process in which a series of questions are asked about a supplier and a risk score will be calculated based on responses and gaps found in the survey. The software also can recommend action plans, assign tasks and track and manage remediation based on the results of a survey.
- Integrated with crime data resources such as Cap Index, Security Gauge and Global Incident Map to identify the risk of a location, so the user can utilize this information to determine if a supplier is a higher risk due to its location.
- Select a pre-built template from a content library with thousands of available questions.
- Create and distribute custom surveys based by your organization's unique supplier requirements criteria.

Key Capabilities:

- ✓ A single view of risk across your entire 3rd party landscape with individual risk scores for each supplier.
- ✓ Actively monitor trends to anticipate and address potential issues and proactively prepare contingency plans.
- ✓ Understanding the risks and their potential impact and communicating them to the decision makers.

- ✓ Dashboards and automated reports for executive management and board-level oversight.
- ✓ Helping map needs against available resources.
- ✓ Ensure your partners are compliant with state and federal regulations, relevant industry standards, guidelines and best practices.

The **Secure**Watch Process:

Additional Capabilities:

✓ Drill down into reports to identify specific sets of standards and how several suppliers are performing based on those standards.

✓ Improve awareness of risk and its potential impact upon business.

✓ Scorecard of risk ranks your suppliers based various metrics that include risk survey results, the consequence of a loss of availability of their product to your operations, the level of outside threat the supplier is exposed to, and the criticality of the business unit that uses their product.

✓ Provides you with a solid business case for how you budget and prioritize your security investments.

✓ Set performance targets for selected suppliers.

RiskWatch offers **free trials** and a consulting service to assist in performing a **proof of concept** using any of its assessment platforms.

Free Trial

RiskWatch